IndusInd Bank

GENERAL TERMS AND CONDITION

1. The movable article is being sold on "AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" basis in all respects and to the best of its knowledge and information, The Bank is selling only such rights and interest, if any, available in respect of the movable articles in its custody. The Bank does not warrant ownership, title, merchantability, fitness, quality, quantity or condition of the articles.
2. The bidders shall satisfy themselves regarding the nature, quantity, quality, condition and usability of the movable articles prior to participation in the auction. No claim, objection or recourse shall be entertained by the Bank after submission of bid or completion of sale.
3. The movable articles are not secured assets charged in favour of the Bank. The Bank does not claim ownership thereof and is conducting the sale solely on account of the articles having remained abandoned and unclaimed despite repeated notices and reasonable opportunity provided to the owners/occupants for removal. The successful purchaser shall acquire only such right, title and interest, if any, as is available in respect of the said articles and shall have no recourse against the Bank in relation thereto.
4. The movable articles shall be sold as a single lot and the successful bidder shall not be entitled to selectively remove or reject any individual article forming part of the inventory.
5. The successful bidder shall indemnify and keep indemnified the Bank, its officers and employees against any future claim, demand, dispute, litigation, liability, loss, damage, cost or expense arising out of or in connection with the purchase, possession, removal, transportation, use or disposal of the movable articles
6. The auction will be conducted through Indusind Bank approved service provider M/s. C1 India Pvt. Ltd., at the web portal www.bankeauctions.com.
7. Bid Documents, Declaration, General Terms and Conditions of online auction sale are available at Secured Creditor's website i.e. https://www.indusind.com or website of service provider i.e. https://www.bankeauctions.com
8. The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact M/s. C1 India Pvt. Ltd., Plot No 68, 3rd floor, sector 44, Gurgaon,122003 Haryana. Support No.: 7291981124,25,26, & Contact Sh. Vinod Chauhan- 9813887931 Support e-mail ID: support@bankeauctions.com and for any property related query may contact the Bank Officer Mr. Ghanshyam Panchariya.
9. It may please be noted that in case of any discrepancy / inconsistency between e-auctions notices published in English and in vernacular then the contents of the notice published in English shall prevail.
10. The Bank shall not be responsible for any third-party claims, rights, liens, dues or litigation relating to the movable articles.
11. All expenses relating to loading, unloading, transportation, labour, GST, TCS, duties, cess and other statutory levies, if any, and removal of articles shall be borne exclusively by the successful bidder.
12. The successful bidder shall remove all articles within seven (7) days from confirmation of sale and payment of full consideration, failing which the EMD shall be liable to be forfeited and the Bank shall be at liberty to re-sell the movable articles at the risk and cost of the purchaser.
13. The Bank reserves the right to accept or reject any bid, postpone, cancel, adjourn or withdraw the auction at any stage without assigning any reason and without incurring any liability whatsoever.
14. The Bank shall not be liable for any loss, deterioration, shortage, damage, latent defect, quality issue or third-party claim relating to the movable articles after delivery to the successful bidder
15. The movable articles have remained unclaimed despite repeated notices issued to the owner(s). The Bank has incurred substantial expenditure towards transportation, warehousing, security and preservation of the articles. Accordingly, the sale is being conducted to mitigate continuing storage costs and deterioration of the goods
16. The inventory, photographs and videography records maintained by the Bank shall be deemed final, conclusive and binding upon all bidders. The bidders shall satisfy themselves regarding the quantity, quality,

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condition, description and usability of the movable articles prior to bidding. No objection, claim or dispute in respect thereof shall be entertained by the Bank after submission of bid or completion of sale

17. The Bank reserves the right to remove and retain any books, records, documents or materials which are confidential, proprietary or required to be preserved under law and such removal shall not entitle the purchaser to any claim or reduction in consideration.
18. successful bidder shall be responsible for complying with all applicable laws relating to transportation, storage, handling, use and disposal of the movable articles upon taking delivery thereof.
19. Any dispute arising in relation to the auction process shall be subject to the exclusive jurisdiction of the competent courts at Mumbai.

For further details, contact authorized officer Mr. Ghanshyam Panchariya Phone : 8769889898, Email:-ghanshyam.panchariya@indusind.com :

Date: 21 November 2026
Location : Gujarat

Authorised Officer
Indusind Bank Limited